

AUDITORS' REPORT

1. We have examined the Balance Sheet of *Dev Samaj College of Education For Women(95% Deficit Grant), Ferozepur City*, as at 31<sup>st</sup> March, 2020 and the Income & Expenditure Account for the year ended on the date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that: -
  - a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
  - b. The Balance Sheet and Income and the Income & Expenditure Account dealt with the report are in agreement with the books of accounts.
  - c. In our opinion and to the best of our information and according to the explanation given to us, the statements give a true and fair view:-
    - (i) In the case of Balance Sheet of the state of affairs as at 31<sup>st</sup> March, 2020, and
    - (ii) In the case of the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

FOR R.P.MALLICK & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 004867N



*R.P. Mallick*  
(R.P.MALLICK)  
F.C.A.D.I.S.A  
M.No: 083882

PLACE: CHANDIGARH  
DATE: 25.11.2020  
UDIN:20083882AAAAGK3785

DEV SAMAJ COLLEGE OF EDUCATION FOR WOMEN, FEROZEPUR CITY  
INCOME AND EXPENDITURE ACCOUNT OF 95% DEFICIT GRANT ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2020

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Administration Charges on P.F	45148.00	By Tuition Fee	332472.00
To Administration Charges-Insurance Fund	2400.00	By Admission Fee	50414.00
To Bank Charges	1091.50	By Fine	7135.00
To Insurance Charges P.F.	9675.00	By Saving Bank Interest	12491.00
To Provident Fund Non Teaching Staff	362555.00	By 5% Management Contribution	429541.00
To Provident Fund Teaching Staff	540348.00	By 20% Management Contribution	152992.00
To Salaries Non Teaching Staff	2875670.00	By 25% Management Contribution	54000.00
To Salaries Teaching Staff	4023941.00	By Grant In Aid	10881560.00
To Salary 75% Teaching Staff	475200.00		
To Salary 80% Non Teaching Staff	101530.00		
To Salary 80% Teaching Staff	404229.00		
To Excess of Income over Expenditure transferred to Balance Sheet	3078817.50		
G.Total(Rs)	11920605.00	G.Total(Rs)	11920605.00

*R.P. Mallick*  
ACCOUNTANT

*R.P. Mallick*  
PRINCIPAL SECRETARY

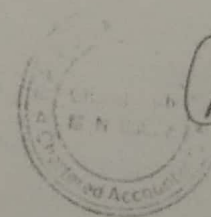
*Normal Singh*  
CHAIRMAN

AUDITORS REPORT

In terms of our report on Balance Sheet of even date

FOR R.P. MALLICK & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 004867N

PLACE: CHANDIGARH  
DATE: 25.11.2020



*R.P. Mallick*  
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